

SUMMARY REPORT

BRICKLAYERS LOCAL 8 PENSION FUND

February 7, 2025

This is a summary of certain information in the Annual Report of the **Bricklayers Local 8 Pension Fund** (the Plan) for the Plan Year May 1, 2023 through April 30, 2024.

As required by ERISA Section 104(d), the following information is provided with respect to the 2023 (April 30, 2024) Plan Year:

1. The hourly contribution rate in effect during plan year May 1, 2023 to April 30, 2024 was \$8.00 per hour.
2. Vested participants are entitled to a normal pension benefit at age 60. The benefit is determined by multiplying the participant's years of credited service by \$74.
3. The number of employers obligated to contribute to the Plan during plan year ended April 30, 2024 was 39.
4. The following employers contributed more than 5% of the total contributions to the Plan for plan year ended April 30, 2024:

Welliver McGuire Inc.
Alliance Masonry Corp.
Lupini Construction Inc.
CG Hollister
Martino Tile

5. The number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant for the plan year and each of the two preceding years is as follows:

<u>Plan Year</u>	<u>Participants</u>
2023	0
2022	0
2021	0

6. The Plan's actuary certified that for Plan year beginning May 1, 2023, the Plan is not endangered, seriously endangered or critical and had a funded ratio of greater than 80% (green zone).
7. No employers withdrew from the Plan during the 2023 (April 30, 2024) Plan Year.



8. The Plan did not receive a transfer of assets and liabilities during the Plan Year, nor was it the subject of any merger. The Plan did not use the shortfall method (as such term is used in Section 305 of ERISA).

You have the right to request a copy of the Plan's Annual Report, Summary Plan Description, and any Summary of Material Modifications of the Plan. You are entitled to receive one copy of these documents during any twelve-month period, and the Fund Administrator may charge a reasonable amount to cover the costs of copying, mailing and furnishing these materials. To obtain copies of these materials, you may contact Ms. Ashley Tilebein, Fund Administrator, at Bricklayers Local 8 Pension Fund, 605 West State Street, Ithaca, New York 14850 or call (607) 272-3853.

Board of Trustees
Bricklayers Local 8 Pension Fund

